Kansas state department of Education

School Finance

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Date: June 4, 2012

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 6/4/12 through 6/10/12

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.16%**	0.15%
3 Months	**0.09%**	0.08%
6 Months	**0.13%**	0.14%
1 Year	**0.20%**	0.20%
18 Months	**0.24%**	0.27%
2 Years	**0.25%**	0.30%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Local Effort Form open - Due June 8

The Local Effort form will be available for data entry **Monday, June 4 (cannot submit prior to June 5)**. Accuracy on this form is extremely important and will be used to compute the final general state aid payment. Complete instructions to access this web application are posted on the School Finance homepage: http://www.ksde.org/Default.aspx?tabid=119. Scroll down to look under "**Recent Updates**." Due to the tax accelerator, the last distribution will be June 5. **Please WAIT until you have RECEIVED your final tax distribution BEFORE submitting your figures to KSDE… but no later than Friday, June 8**.

Please be sure to double check your district's general fund budget and weighted enrollment information on the latest 2011-12 legal max file posted on the School Finance website: http://www.ksde.org/Default.aspx?tabid=1830.
FINAL legal max letters should be mailed out the latter part of the week of June 11 after all districts have submitted Local Effort and Authorized Transfers to General Fund. If you have questions, contact Kevin Mercer (785) 296-4973, Sara Barnes (785)296-4972 or Craig Neuenswander (785) 296-3872.

Attn: Special Education Coops, Interlocals

Special Education - Form 120-A (2012-13 School Year)

This information has been forwarded to Special Ed Directors via listserv/email on June 5.

K.S.A. 72-978 requires that special education state aid be distributed among school districts that participate in a special education cooperative or interlocal. Based upon this law, Form 120-A will need to be completed and submitted to participating USDs so they can determine their 2012-2013 general fund authority. In order for school districts to avoid republishing their general fund, coops and interlocals should estimate slightly higher. ***The special education categorical aid amount for the 2012-2013 school year is estimated at $28,500 per teacher.***

The Form 120-A is available to download on the School Finance home page: http://www.ksde.org/Default.aspx?tabid=1875 - scroll down to **Forms & Resolutions** and select **Form 120A and Instructions FY12-13 (Interlocals/Coops).** By downloading this form in Excel, several cells will automatically calculate data entered. *Please do not use alternate or outdated versions of this form.* After completion, distribute as follows to:

- participating unified schools districts
- KSDE School Finance - attach form to an e-mail addressed to kmercer@ksde.org

If you have any questions concerning Form 120-A, please call (785) 296-4973 to speak with Kevin Mercer, School Finance.

Direct Deposit of Payments – Changing Banks?

If your district or LEA plans to change banks at the start of the new fiscal year (July 1), a form will need to be completed and faxed to our office. Please email sroot@ksde.org to request the **Electronic Debit Notification** form to initiate this change.

Register to attend USD Budget Workshops (repeat)

Mark your calendar and plan to attend a budget workshop presented by Dale Dennis and Craig Neuenswander. **Registration is required to attend.** Information is on the KSDE School Finance homepage: http://www.ksde.org/Default.aspx?tabid=119. Scroll down past the green crayon and look under the heading "**School Finance Recent Updates**."

Budget workshop dates and locations:

- June 11 – Oakley ..... NW Kansas Educational Service Center, 703 West 2nd - Oakley
- June 18 – Garden City .... Garden City (new) High School, 2720 Buffalo Way - Garden City
- June 19 – Topeka ..... Washburn Rural Middle School, 5620 SW 61st – Topeka
- June 21 – Greenbush ..... Southeast Kansas Education Service Center, 947 W. 47 Hwy., Girard
- June 22 – El Dorado ..... Butler Community College, 901 So. Haverhill Road – El Dorado
- June 25 – Salina ..... Lakewood Middle School, 1135 Lakewood Circle – Salina

Workshops begin at 9:30 a.m. and conclude by 3:30 p.m. There is **no charge to attend a workshop**, however, participants will be responsible for the cost of the noon meal and other refreshments provided at the workshop site. Please contact the workshop site (use link above) to provide the number attending from your district to guarantee that adequate seating and a workshop packet will be available for all participants.

Workshop for New Superintendents Only: On June 13, a budget workshop will be presented which is designed specifically for new (first-year) superintendents. This is part of a 2-day KSSA summer conference in McPherson. To register, contact Kansas of School Superintendents Association at (785) 232-6566. **If your district will have a new (first-year) superintendent on board July 1, please be sure to forward this information to them.** New superintendents are encouraged to attend a regular budget workshop if possible, in addition to the "Budget 101" session.

We anticipate having the **2012-2013 budget (Excel) program** available to download the week of June 18. We will send a listserv message to notify the district office as soon as it is posted online.

Dale Dennis, Craig Neuenswander

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