Kansas state department of Education

School Finance

(785) 296-3872
(785) 296-0459 (fax)

120 SE 10th Avenue • Topeka, KS 66612-1182 • (785) 296-6338 (TTY) • www.ksde.org

Date: March 18, 2013

To: Chief School Administrators

From: Dale M. Dennis, Deputy Commissioner
Craig Neuenswander, Director
School Finance

INTEREST RATE ON INVESTMENT
Effective 3/18/13 through 3/24/13

TERM	CURRENT	PREVIOUS
1 to 89 Days	**0.15%**	0.15%
3 Months	**0.08%**	0.07%
6 Months	**0.11%**	0.10%
1 Year	**0.17%**	0.17%
18 Months	**0.20%**	0.21%
2 Years	**0.26%**	0.27%

Minimum investment rates banks must offer to secure public funds as prescribed by K.S.A. 75-4210

Republishing budget – changing transportation weighting factor

If spending in a fund will exceed the amount that was published on Code 99, that fund will need to be republished in order to raise the authority. Please remember if you are republishing due to ***increased FTE*** for At-Risk, 4-Year Old At-Risk, Bilingual, or Vocational, that will increase the total combined amount you need to spend in those four funds.

When republishing the General Fund, it is recommended you change the transportation weighting factor on your budget. Instructions for updating the new transportation density factors used to recalculate your legal maximum general fund budget for the 2012-13 school year can be downloaded on the School Finance homepage – link here: http://www.ksde.org/Default.aspx?tabid=119. Scroll down past the green crayon to the heading **School Finance Recent Updates** and find **Transportation Density Factors**.

To republish any fund, complete the **AMEND** form in your district's 2012-2013 budget. From your budget, open **Forms.xlsx** and select the **AMEND** tab at the bottom of your screen. Instructions to republish are available in the February 11 interest letter.

If you have questions or need assistance changing the transportation weighting factor on your budget, please call Sara Barnes (785) 296-4972 or Kevin Mercer (785) 296-4973.

Due Dates

March 20..... Submit Form 240 to receive Federal Aid in April

March 24..... Report due for Special Education MOE & Excess Costs (guidance sent on listserv 3/5/13)

April 1..... Submit Medicaid claims for Special Ed (see Feb 25 interest letter)

April 1..... Submit "Intent to Start New Virtual School Program" form – contact: jnoble@ksde.org

# # #